



SUMMIT
EDUCATIONAL TRUST



*"Education is the most powerful weapon which you can use to change the world."
- Nelson Mandela*

SUMMIT EDUCATIONAL TRUST

In early 1980 a group of enlightened educationalists and visionaries identified the urgent need to provide quality secondary education for the black children in South Africa. This vision was translated into the formation of the New Era Schools Trust (NEST) on 6 April 1981. The objective of the Trust was to establish quality schools, which were not aligned to any one faith and where children of both genders and all racial groups could study and live together as boarders. The “New Era” was in anticipation of a democratic, non-racial South Africa.

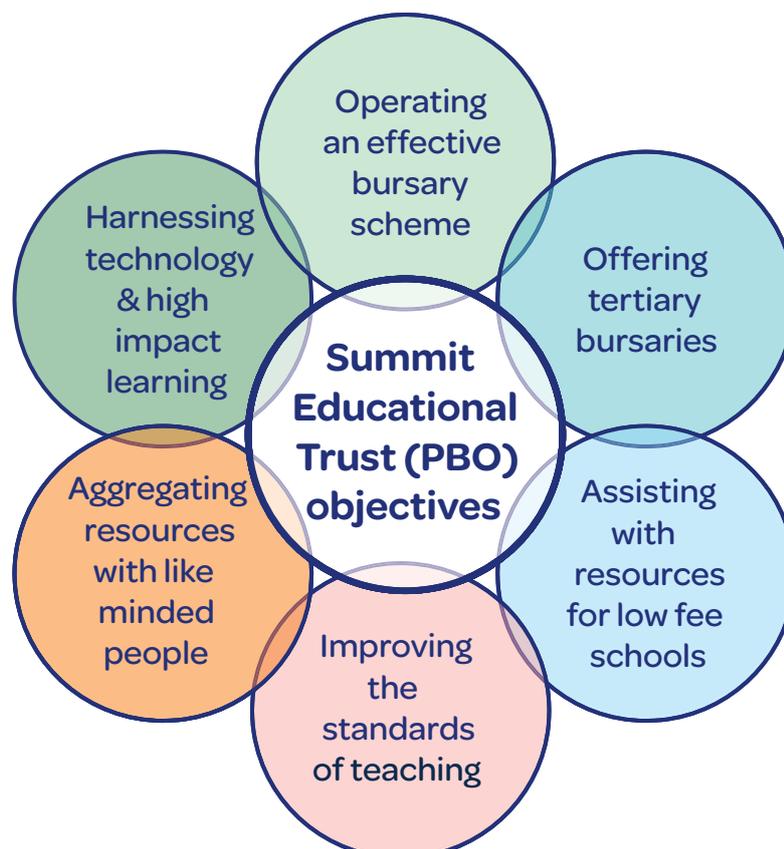
Three schools were established. One each in Kwazulu Natal, Western Cape and Gauteng. The school in Gauteng was north of Fourways and opened in 1989 as Phuthing College. Its formation was generously supported by Johannesburg Consolidated Investments and Barloworld.

Phuthing College developed very well and ultimately provided non-racial, non-faith aligned education from grade 000 to 12. A marketing decision was taken to change the name of the school to Summit College.

In 2015 after having received a number of approaches from investors the independent trust founded by NEST resolved to dispose of Summit College to Advtech. The trustees felt that they had completed the initial vision of NEST and the future of learners, teachers and other stakeholders was best served under a different control.

This decision has permitted the Trust to move into a broader area of education with a strong focus on underprivileged South Africans. The Trust has changed its name to Summit Educational Trust and has at its disposal a significant bursary fund focused on the Advtech Group and a further large amount of free cash that can be used for non-tied bursaries, investment in and initiating low fee private schools and responding to wider educational needs in South Africa.

The enlarged trust is able to service the visions of similar minded individuals and groups who wish to make an impact of the education of disadvantaged South African children. We are a suitable vehicle for South Africans living in other parts of the world to contribute financially to the education of less privileged South Africans.



OUR PAST

MEETING OF DEVELOPMENT COMMITTEE OF THE NEW ERA EDUCATIONAL DEVELOPMENT FOUNDATION HELD AT 121 DUNDALK AVE, PARKVIEW on the 24th MAY 1981

PRESENT: Prof. Bozzoli in the chair.
Prof. Hohanoe, Dr. Naidee
Messrs. D. Yates, S. Krige

NAME OF FOUNDATION: It was agreed that it be recommended to the meeting of the Foundation that the name be changed to "New Era School Trust".

GENERAL: The committee decided to recommend to the Foundation that

- (i) There should be an equitable distribution of races in all schools founded.
- (ii) The provision of as many bursaries as possible was of the greatest importance.
- (iii) While both primary and secondary schools should be founded, the emphasis should be on primary schools, but sight must not be lost of the fact that the biggest demand in our black communities is for secondary schooling.
- (iv) Secondary schools should start with a Std. 5 class.
- (v) As soon as possible all references to race should be eliminated.

Extract of the minutes from the inaugural meeting of the New Era Educational Development Foundation taken on the 24th May 1981

OUR FUTURE

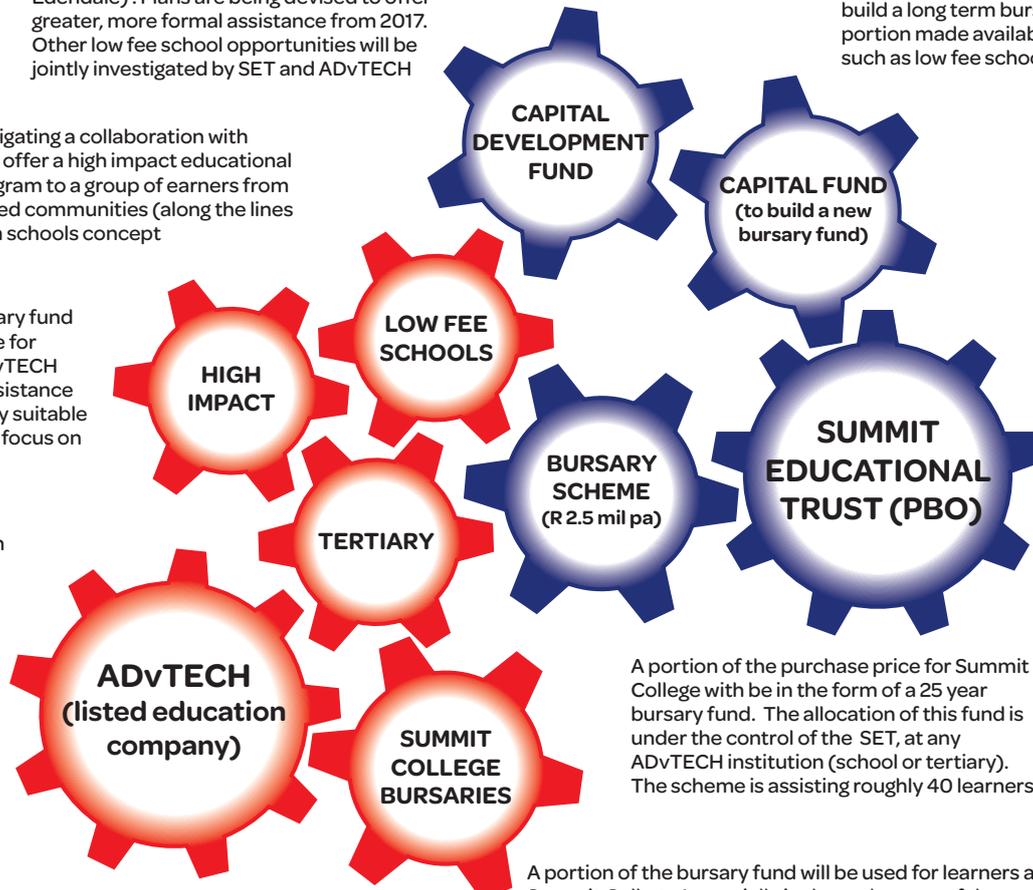
SET has already committed some of its bursary fund to a low fee school (Maravest Edendale). Plans are being devised to offer greater, more formal assistance from 2017. Other low fee school opportunities will be jointly investigated by SET and ADvTECH

The cash proceeds from the sale of Summit College (+- R 28 mil) will be put into a capital fund. Part will be held as an endowment (to build a long term bursary fund) and a portion made available for capital projects such as low fee schools

SET is investigating a collaboration with ADvTECH to offer a high impact educational support program to a group of earners from disadvantaged communities (along the lines of the dream schools concept

A portion of the bursary fund will be made available for tertiary study (at ADvTECH institutions). This assistance will be available to any suitable candidate, but with a focus on existing learners

ADvTECH is a leader in private sector in the fields of education and resourcing, contributing meaningfully towards the sustainable development of human capacity in South Africa. Advtech has over 50 000 learners enrolled with a balance between school and tertiary



Summit Educational Trust (SET) is a public benefit organisation That aims to make a meaningful difference in the lives of deserving learners. It was born out of the NEST (New era schools trust)

A portion of the purchase price for Summit College will be in the form of a 25 year bursary fund. The allocation of this fund is under the control of the SET, at any ADvTECH institution (school or tertiary). The scheme is assisting roughly 40 learners

A portion of the bursary fund will be used for learners at Summit College (especially in the early years of the partnership). This will help Summit College to grow and develop and will keep SET involved at Summit College.



SUMMIT

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The Summit Educational Trust

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Banking details

(for donations) – No cash deposits allowed

Summit Trust

Investec Bank

Account number: 50010009700

Branch code: 580105

Branch: Grayston Drive

Please reference with name and telephone number